

MORE QUESTIONS AND ANSWERS

Is MoneyLion a bank?

Founded in 2013, MoneyLion is a mobile banking platform that offers credit builder loans up to \$1,000, interest-free cash advances, banking with early paycheck deposit and no minimum balance, managed investing, cashback rewards, and financial tracking and education.

RELATED QUESTIONS

Is MoneyLion legit?

MoneyLion consumer reviews On LendingTree (which is our parent company), there are 15 reviews for MoneyLion. Most of these reviews are positive — 14 out of 15, in fact. Most reviews tout excellent customer service, a simple and streamlined app, and good interest rates.

How do MoneyLion work?

MoneyLion is a financial services company that offers credit-builder loans to its members without a credit check. MoneyLion offers credit-builder loans at low interest rates, but you have to pay a membership fee, which adds to the overall cost of the loan.

What is MoneyLion Instacash?

Instacash is a short-term cash float from MoneyLion. It allows you to get up to \$250 instantly with 0% interest. This can help you get money fast to cover an unexpected expense or a fun opportunity without paying any interest.

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